

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	72683	0.22%
COMEX Gold \$	2394	0.50%
MCX Silver	83273	-0.27%
COMEX Silver \$	28.3	0.00%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	237.3	1.04%
LME Aluminium \$	2617	1.67%
MCX Copper	838.3	1.02%
LME Copper \$	9746	2.04%
MCX Lead	188.85	0.45%
LME Lead \$	2187	0.88%
LME Nickel \$	18,549	2.15%
MCX Zinc	247.55	-0.14%
LME Zinc \$	2,818	-0.18%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6933	-0.01%
NYMEX Crude \$	82.59	-0.49%
MCX Natural Gas	146.9	2.87%
NYMEX Natural Gas	1.75	1.86%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	22272.5	-1.10%
USDINR	83.388	-0.04%
EURUSD	1.0626	-0.26%
GBPUSD	1.2443	-0.14%
Dollar Index	106.196	0.25%
Dow Jones	37779.28	-0.54%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,09,250	-4,600	5,13,850
Copper	1,22,925	-850	1,23,775
Lead	2,72,200	-1,500	2,73,700
Nickel	73,482	-90	73,572
Zinc	2,57,050	-925	2,57,975

- Gold back above \$2400 after Middle East Attack
- Oil price surge after Israel attack on Iran
- Copper edged higher on Friday morning

Bullion

Gold climbed past \$2,400 per ounce on Friday, trading at record highs, and on track for its fifth weekly gain, as investors flocked towards the safe-haven driven by rising geopolitical risks in the Middle East. Early on Friday, Israel launched a missile attack on an Iran site as a retaliation to Iran's unprecedented assault last week. The heightened geopolitical tensions overshadowed the recent hawkish remarks from several Federal Reserve officials.

NYMEX Oil

Nymex Crude oil jumped more than 4 percent after Israel conducted air strikes on Iran. Explosions also were reported in southern Syria and near Baghdad, Iraq, The Jerusalem Post reported. "If these reports turn out to be true, fears over further escalation will only grow and price may rally towards \$90 level.

Base Metals

Copper rises in early Asian trade amid positive sentiment. Copper has extended gains to a two-year high, reflecting the improving health of the global economy especially from China which is on the biggest consumer of the red metal in the world. We expect Copper to trade with a positive bias,

Source: Reuters, Bloomberg, Investing.com,Forex.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
GOLDM	03-May-24	73,068.0	0.07	MENTHAOIL	30-Apr-24	898.0	-0.21
NATGASMINI	28-May-24	166.8	0.06	CRUDEOILM	20-May-24	6,885.0	-0.16
GOLDGUINEA	30-Apr-24	59,205.0	0.05	COTTONCNDY	31-May-24	57,500.0	-0.14
MCXBULLDEX	24-Apr-24	18,465.0	0.05	LEADMINI	30-Apr-24	188.5	-0.05
SILVER	03-May-24	83,309.0	0.04	GOLDPETAL	30-Apr-24	7,266.0	-0.04

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
Castor Seed	5,806.0	0.07%	4.54%	COTTON SEED OIL 1ST	2560	-1.1%	0.8%
LEAD 2212	188.9	0.45%	3.03%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ZINC 1ST	247.55	-0.1%	-10.2%	ALUMINIUM 1ST	237.3	1.0%	-14.7%
CRUDEOIL 1ST	6933	0.0%	-69.0%	NATURALGAS 1ST	146.9	2.9%	-19.1%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Jun-24	72,683.0	72,111.7	72,397.3	72,638.7	72,924.3	73,165.7
MCX	SILVER	3-May-24	83,273.0	82,531.0	82,902.0	83,451.0	83,822.0	84,371.0
MCX	CRUDEOIL	19-Apr-24	6,933.0	6,745.7	6,839.3	6,911.7	7,005.3	7,077.7
MCX	NATURALGAS	25-Apr-24	146.9	142.8	144.8	147.0	149.0	151.2
MCX	COPPER	30-Apr-24	838.3	826.3	832.3	836.7	842.7	847.0
MCX	LEAD	30-Apr-24	188.9	187.2	188.0	188.5	189.3	189.8
MCX	ZINC	30-Apr-24	247.6	241.9	244.7	247.7	250.5	253.4
MCX	ALUMINIUM	30-Apr-24	237.3	233.7	235.5	236.7	238.5	239.7
NCDEX	COTTON SEED OIL	20-May-24	2,560.0	2,530.7	2,545.3	2,567.7	2,582.3	2,604.7
NCDEX	CORIANDER	20-May-24	7,628.0	7,522.7	7,575.3	7,612.7	7,665.3	7,702.7
NCDEX	CASTOR SEED	20-May-24	5,806.0	5,744.0	5,775.0	5,800.0	5,831.0	5,856.0
NCDEX	GUAR GUM5MT	20-May-24	11,055.0	10,945.0	11,000.0	11,055.0	11,110.0	11,165.0
NCDEX	GUAR SEED	20-May-24	5,562.0	5,496.0	5,529.0	5,554.0	5,587.0	5,612.0
NCDEX	JEERA UNJHA	20-May-24	22,255.0	21,638.3	21,946.7	22,123.3	22,431.7	22,608.3
NCDEX	TURMERIC NIZAMB	20-Jun-25	18,346.0	17,418.0	17,882.0	18,114.0	18,578.0	18,810.0

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